

TABLE 1
ADJUSTED* Project Cost Estimates- PLEASANTON
(Proposed and Alternative Projects)

Phase 1 Project- Pleasanton Area	PG&E's Proposed Project	S1	S2A/S2 w/New Vineyard	S4/S2 w/New Vineyard	S4/S5 w/New Vineyard	S2A/S2/S5 w/New Vineyard
Transmission Line Construction	\$ 20,169,881	\$ 12,717,800	\$ 32,338,856	\$ 23,905,731	\$ 17,039,692	\$ 26,886,229
Overhead	\$ 3,208,943	\$ 6,295,258	\$ -	\$ 4,011,179	\$ 6,360,583	\$ 2,349,405
Underground	\$ 16,960,938	\$ 6,422,542	\$ 32,338,856	\$ 19,894,552	\$ 10,679,109	\$ 24,536,824
Land Costs	\$ 505,494	\$ 25,911,542	\$ 6,350,139	\$ 3,848,597	\$ 11,919,692	\$ 16,358,622
Transition Station(s)	\$ 1,982,885	\$ 3,965,770	\$ 1,982,885	\$ 1,982,885	\$ 3,965,770	\$ 3,965,770
Substation Engineering and Construction	\$ 5,192,734	\$ 5,192,734	\$ 5,192,734	\$ 5,192,734	\$ 5,192,734	\$ 5,192,734
Distribution Feeders	\$ 4,847,000	\$ 4,847,000	\$ 4,847,000	\$ 4,847,000	\$ 4,847,000	\$ 4,847,000
Remote Terminal Protection Upgrades	\$ 427,000	\$ 427,000	\$ 427,000	\$ 427,000	\$ 427,000	\$ 427,000
Pleasanton Area Subtotal	\$ 33,124,994	\$ 53,061,846	\$ 51,138,614	\$ 40,203,947	\$ 43,391,889	\$ 57,677,355

*Adjustments derived consistent with the text descriptions.

Underground construction \$/mile reduced by 10% for certain alternatives.

Land costs adjusted to remove double contingency factor.

Adjustments rely on data included in Confidential Exhibits C306 and C307, and PG&E's Unredacted June 4, 2001 filing.